

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5-29-24

Date



Secretary of the Board - Original Signature Required

5-29-24

Date



Chief School Administrator - Original Signature Required

5.29.24

Date

JEFFREY FIRMSTONE

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wayne Highlands SD	COUNTY : Wayne	AUN : 119648703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$67386023
Ending Unassigned Fund Balance	\$4370509
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.48%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5.29.24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Wayne Highlands SD	County : Wayne	AUN Number : 119648703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-29-24
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
5300	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2600, Object 100: \$1,670,634.00 Function 2600, Object 200: \$1,865,027.00	Large increase in Health Plan Costs and Expensive state mandated PSERS retirement contributions contribute to the gross benefits costs exceeding the total salaries in this function.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is used for unexpected expenditures, possible future capital projects and to pay increasing cyber charter school tuition.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance has been primarily committed for state mandated PSERS contributions, also commitments have been made for future costs of our health insurance plan.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	10,411
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,151,288
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,370,510
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,521,798</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	42,352,441
7000 Revenue from State Sources	22,965,312
8000 Revenue from Federal Sources	1,390,392
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$66,708,145</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$76,229,943</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	36,701,765
6113 Public Utility Realty Taxes	33,000
6114 Payments in Lieu of Current Taxes - State / Local	23,500
6120 Current Per Capita Taxes, Section 679	55,895
6140 Current Act 511 Taxes - Flat Rate Assessments	55,895
6150 Current Act 511 Taxes - Proportional Assessments	934,546
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,061,608
6500 Earnings on Investments	1,025,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	611,232
6940 Tuition from Patrons	790,000
6990 Refunds and Other Miscellaneous Revenue	60,000
REVENUE FROM LOCAL SOURCES	\$42,352,441
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,175,000
7112 Basic Education Funding-Social Security	989,285
7160 Tuition for Orphans Subsidy	25,000
7220 Vocational Education	50,000
7240 Driver Education - Student	4,000
7271 Special Education funds for School-Aged Pupils	1,924,331
7311 Pupil Transportation Subsidy	1,915,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	1,747,216
7360 Safe Schools	93,549
7505 Ready to Learn Block Grant	340,935
7820 State Share of Retirement Contributions	4,648,996
REVENUE FROM STATE SOURCES	\$22,965,312
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	765,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	89,404
8517 Title IV - 21st Century Schools	63,488
8521 Vocational Education - Operating Expenditures	47,500

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	425,000
REVENUE FROM FEDERAL SOURCES	\$1,390,392
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	66,708,145

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$36,701,765**
 Amount of Tax Relief for Homestead Exclusions **\$1,747,216**
 Total Approx. Tax Revenue: **\$38,448,981**
 Approx. Tax Levy for Tax Rate Calculation: **\$41,232,152**

Wayne

Total

2023-24 Data

a. Assessed Value **\$3,219,037,764** **\$3,219,037,764**
 b. Real Estate Mills **12.1039**

I. 2024-25 Data

c. 2022 STEB Market Value **\$2,489,894,090** **\$2,489,894,090**
 d. Assessed Value **\$3,266,094,110** **\$3,266,094,110**
 e. Assessed Value of New Constr/ Renov **\$0** **\$0**

2023-24 Calculations

f. 2023-24 Tax Levy **\$38,962,911** **\$38,962,911**
 (a * b)

2024-25 Calculations

g. Percent of Total Market Value **100.00000%** **100.00000%**
II. h. Rebalanced 2023-24 Tax Levy **\$38,962,911** **\$38,962,911**
 (f Total * g)
 i. Base Mills Subject to Index **12.1039**
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage **92.95131%** **92.95131%**
 k. Tax Levy Needed **\$41,232,152** **\$41,232,152**
 (Approx. Tax Levy * g)

I. 2024-25 Real Estate Tax Rate **12.6243**
 (k / d * 1000)

III. m. Tax Levy Generated by Mills **\$41,232,152** **\$41,232,152**
 (l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions **\$39,484,936**
 (m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills **\$36,701,765**
 (n * Est. Pct. Collection)

AUN: 119648703 Wayne Highlands SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$36,701,765
 Amount of Tax Relief for Homestead Exclusions \$1,747,216
 Total Approx. Tax Revenue: \$38,448,981
 Approx. Tax Levy for Tax Rate Calculation: \$41,232,152

Wayne

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	12.7454	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$41,627,676	\$41,627,676
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$27,239.00	
Number of Homestead/Farmstead Properties	5081	5081
Median Assessed Value of Homestead Properties		\$218,200

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$36,701,765
Amount of Tax Relief for Homestead Exclusions	<u>\$1,747,216</u>
Total Approx. Tax Revenue:	\$38,448,981
Approx. Tax Levy for Tax Rate Calculation:	\$41,232,152
	Wayne

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,747,216	Lowering RE Tax Rate	\$0	\$1,747,216
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,747,216

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Wayne	3,266,094,110	12.6243	41,232,152			92.95131%	
Totals:	3,266,094,110		41,232,152	- 1,747,216 =	39,484,936 X	92.95131% =	36,701,765

	Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$5.00		55,895
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	71,660
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			71,660	55,895
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152	Current Act 511 Occupation Taxes	300.00000	0.000	564,345
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,064,345	934,546
Total Act 511, Current Taxes				990,441
Act 511 Tax Limit -->			2,489,894,090 X	12
			Market Value	Mills
				29,878,729
				(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:			
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index		2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index
6111	<u>Current Real Estate Taxes</u> Wayne	12.1039	12.6243	4.30%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6152	Current Act 511 Occupation Taxes	300.0000	300.00000	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	28,080,986
1200 Special Programs - Elementary / Secondary	12,934,731
1300 Vocational Education	574,927
1400 Other Instructional Programs - Elementary / Secondary	1,081,440
Total Instruction	\$42,672,084
2000 Support Services	
2100 Support Services - Students	1,791,975
2200 Support Services - Instructional Staff	2,772,350
2300 Support Services - Administration	4,909,003
2400 Support Services - Pupil Health	869,126
2500 Support Services - Business	882,205
2600 Operation and Maintenance of Plant Services	4,999,161
2700 Student Transportation Services	3,755,250
2800 Support Services - Central	3,000
2900 Other Support Services	65,691
Total Support Services	\$20,047,761
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,345,332
3300 Community Services	5,000
Total Operation of Non-Instructional Services	\$1,350,332
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,115,846
5200 Interfund Transfers - Out	200,000
Total Other Expenditures and Financing Uses	\$3,315,846
Total Estimated Expenditures and Other Financing Uses	\$67,386,023

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	14,068,512
200 Personnel Services - Employee Benefits	10,919,760
300 Purchased Professional and Technical Services	609,673
400 Purchased Property Services	124,750
500 Other Purchased Services	1,952,038
600 Supplies	374,000
700 Property	32,253
Total Regular Programs - Elementary / Secondary	\$28,080,986
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,482,298
200 Personnel Services - Employee Benefits	4,399,908
300 Purchased Professional and Technical Services	483,760
500 Other Purchased Services	3,536,694
600 Supplies	23,920
700 Property	1,323
800 Other Objects	6,828
Total Special Programs - Elementary / Secondary	\$12,934,731
1300 Vocational Education	
100 Personnel Services - Salaries	165,211
200 Personnel Services - Employee Benefits	130,764
300 Purchased Professional and Technical Services	1,062
500 Other Purchased Services	254,716
600 Supplies	15,250
700 Property	7,924
Total Vocational Education	\$574,927
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	625,188
200 Personnel Services - Employee Benefits	437,452
500 Other Purchased Services	5,150
600 Supplies	13,650
Total Other Instructional Programs - Elementary / Secondary	\$1,081,440
Total Instruction	\$42,672,084
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	998,738
200 Personnel Services - Employee Benefits	722,363
300 Purchased Professional and Technical Services	63,624
500 Other Purchased Services	2,750
600 Supplies	4,500
Total Support Services - Students	\$1,791,975
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,410,037

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,129,393
300 Purchased Professional and Technical Services	62,124
500 Other Purchased Services	41,437
600 Supplies	33,832
700 Property	95,027
800 Other Objects	500
Total Support Services - Instructional Staff	\$2,772,350
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,499,548
200 Personnel Services - Employee Benefits	1,893,031
300 Purchased Professional and Technical Services	248,500
400 Purchased Property Services	34,514
500 Other Purchased Services	159,497
600 Supplies	31,311
700 Property	9,010
800 Other Objects	33,592
Total Support Services - Administration	\$4,909,003
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	469,031
200 Personnel Services - Employee Benefits	385,245
300 Purchased Professional and Technical Services	3,750
400 Purchased Property Services	1,000
600 Supplies	6,100
700 Property	4,000
Total Support Services - Pupil Health	\$869,126
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	480,440
200 Personnel Services - Employee Benefits	401,765
Total Support Services - Business	\$882,205
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,670,634
200 Personnel Services - Employee Benefits	1,865,027
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	699,000
500 Other Purchased Services	168,750
600 Supplies	500,750
700 Property	75,000
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$4,999,161
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,755,250
Total Student Transportation Services	\$3,755,250
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	3,000

<u>Description</u>	<u>Amount</u>
Total Support Services - Central	\$3,000
2900 <u>Other Support Services</u>	
500 Other Purchased Services	65,691
Total Other Support Services	\$65,691
Total Support Services	\$20,047,761
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	639,069
200 Personnel Services - Employee Benefits	268,089
300 Purchased Professional and Technical Services	52,750
400 Purchased Property Services	18,000
500 Other Purchased Services	200,609
600 Supplies	110,130
700 Property	20,684
800 Other Objects	36,001
Total Student Activities	\$1,345,332
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	5,000
Total Community Services	\$5,000
Total Operation of Non-Instructional Services	\$1,350,332
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,115,846
Total Debt Service / Other Expenditures and Financing Uses	\$3,115,846
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	200,000
Total Interfund Transfers - Out	\$200,000
Total Other Expenditures and Financing Uses	\$3,315,846
TOTAL EXPENDITURES	\$67,386,023

Cash and Short-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	15,803,031	15,057,907
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	25,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,500,000	1,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	325,000	300,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,653,031	\$16,382,907

Long-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$17,653,031

\$16,382,907

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - § 690, §1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	95,648	105,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$95,648	\$105,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness **\$95,648** **\$105,000**

Short-Term Payables

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	6,421,598	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	750,000	750,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,171,598	\$5,775,000
TOTAL INDEBTEDNESS	\$7,267,246	\$5,880,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	11,300	22,600
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$11,300	\$22,600
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$11,300	\$22,600

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 Vocational Education		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
100 Personnel Services - Salaries	7,500	15,000
200 Personnel Services - Employee Benefits	3,750	7,500
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	50	100
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$11,300	\$22,600
1500 Nonpublic School Programs		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$11,300	\$22,600
TOTAL EXPENDITURES	\$11,300	\$22,600

Account Description	Amounts
0810 Nonspendable Fund Balance	10,411
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,473,411
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,370,509
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,843,920

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,854,331
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